

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

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THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS AND OTHER INFORMATION

DIRECTORS	Ciaran Lynch (Chairperson) Sheila Connolly (Treasurer) Elizabeth Murphy Dr. Thomas Quigley Dr. Meenakshi Uppal Dr. Aoife O'Sullivan Dr. Louise Crowley
COMPANY SECRETARY	Dr. Louise Crowley
CHARITY NUMBER	CHY 19919
COMPANY NUMBER	130615
REGISTERED OFFICE & BUSINESS ADDRESS	16 Peters Street Cork
AUDITOR	Deloitte Ireland LLP Chartered Accountants and Statutory Audit Firm No.6 Lapp's Quay Cork
BANKERS	Bank of Ireland 70 Patrick Street Cork
SOLICITORS	Noonan Linehan Carroll Coffey 54, North Main Street Cork
COUNTRY OF INCORPORATION	Ireland

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

The directors present their report together with the audited financial statements for the financial year ended 31 December 2019.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company is as follows:-

- (a) To prevent or curb the spread of sexually transmitted infections (STIs) and crisis pregnancies and/or any condition related thereto through the provision of educational and advisory services for the public.
- (b) To prevent or curb the spread of the medical condition known as AIDS (Acquired Immune Deficiency Syndrome) and/or any condition related thereto through the provision of educational and advisory services for the public.
- (c) To provide for the relief of distress and suffering among and to make provision for persons affected directly or indirectly by AIDS and/or any condition related thereto.
- (d) To provide for the relief of distress and suffering among and to make provision for persons affected directly or indirectly by crisis pregnancies and/or any condition related thereto.

The results for the financial year were in line with the directors' expectations.

Youth Health Service project was completed at 31 December 2018.

FUTURE DEVELOPMENTS

The directors do not foresee any significant change to the company's operations in the short term but a secure source of outside funding is needed to enable the company to continue to operate in the medium to longer term.

FINANCIAL RISK MANAGEMENT AND OBJECTIVES

The directors confirm that The Sexual Health Centre Company Limited By Guarantee identifies, evaluates and manages its significant risks on an ongoing basis. This process has been in place both throughout the accounting period, and up to the date of approval of the financial statements.

The directors identified the principal risks facing the business, and whilst recognising that these risks cannot be wholly eliminated, the directors are of the view that the risks are being appropriately addressed by the company's internal and financial management controls.

RESULTS FOR THE FINANCIAL YEAR

	2019	2018
	€	€
The directors report a surplus for the financial year of	<u>46,540</u>	<u>31,257</u>

ASSETS AND LIABILITIES AND FINANCIAL POSITION

The total assets of the company have increased by €85,429, the total liabilities have increased by €38,889, resulting in an increase in net assets of €46,540.

GOING CONCERN

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

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THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

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DIRECTORS AND SECRETARY

The directors, who served at any time during the financial year and subsequent to the financial year end except as noted, were as follows:

Ciaran Lynch (Chairperson)

Giles Reid - resigned 4 June 2019

Elizabeth Murphy

Miriam Forde - resigned 4 June 2019

Sheila Connolly

Dr. Thomas Quigley

Dr. Meenakshi Uppal - appointed 8 March 2019

Dr. Aoife O'Sullivan - appointed 8 March 2019

Dr. Louise Crowley (secretary)

The secretaries, who served at any time during the financial year and subsequent to the financial year end were Giles Reid (resigned as secretary on 4 June 2019) and Dr. Louise Crowley (appointed secretary on 4 June 2019).

ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act, 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office 16 Peters Street, Cork.

EVENTS SINCE THE BALANCE SHEET DATE

At the date these financial statements have been prepared and approved, disruptions related to the COVID-19 virus remain uncertain. The Company will continue to assess the economic and financial impact of this crisis as the situation evolves.

STATEMENT ON RELEVANT AUDIT INFORMATION

In the case of each of the persons who are directors at the time this report is approved in accordance with Section 332 of Companies Act 2014:

(a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and

(b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014 (as amended).

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DIRECTORS' REPORT

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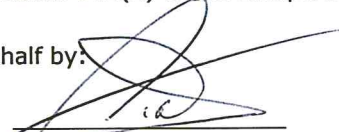
AUDITOR

The auditor, Deloitte Ireland LLP, Chartered Accountants and Statutory Audit Firm, continues in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by:



Sheila Connolly
Director



Ciaran Lynch
Director

Date: 24/09/2020

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014 and the applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council ("relevant financial reporting framework").

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

Report on the audit of the financial statements

Opinion on the financial statements of The Sexual Health Centre Company Limited By Guarantee (the 'company')

In our opinion the financial statements:

- * give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of the surplus of the company for the financial year then ended; and
- * have been properly prepared in accordance with the relevant financial reporting frameworks and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- * the Income and Expenditure Account;
- * the Balance Sheet;
- * the Statement of Changes in Equity;
- * the Cash Flow Statement; and
- * the related notes 1 to 20, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council ("relevant financial reporting framework").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- * the directors' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- * the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

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Other information

The directors are responsible for the other information. The other information comprises the information included in the Reports and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

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- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- * Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity (or where relevant, the group) to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- * We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- * In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- * The financial statements are in agreement with the accounting records.
- * In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

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Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

John Kelly
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
No.6 Lapp's Quay
Cork

Date

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

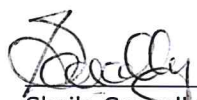
Continuing Operations	Notes	2019 €	2018 €
Total income	3	613,059	714,505
Administrative expenses		(271,318)	(262,564)
Projects expenses		(295,201)	(420,684)
		<u>(566,519)</u>	<u>(683,248)</u>
Surplus for the financial year	10	<u>46,540</u>	<u>31,257</u>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

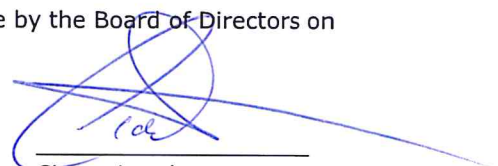
**BALANCE SHEET
AS AT 31 DECEMBER 2019**

	Notes	2019 €	2018 €
FIXED ASSETS			
Tangible assets	7	7,873	8,873
CURRENT ASSETS			
Debtors	8	4,811	31,811
Cash at bank and in hand		221,319	148,806
Designated funds		45,763	4,847
		<u>271,893</u>	<u>185,464</u>
CREDITORS (Amounts falling due within one financial year)	9	<u>(54,725)</u>	<u>(15,836)</u>
NET CURRENT ASSETS		217,168	169,628
NET ASSETS		<u>225,041</u>	<u>178,501</u>
CAPITAL AND RESERVES			
Reserves	10	<u>225,041</u>	<u>178,501</u>

The financial statements were approved and authorised for issue by the Board of Directors on and signed on its behalf by:



 Sheila Connolly
 Director



 Claran Lynch
 Director

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

**STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	Income and expenditure account	Total
	€	€
Balance at 1 January 2018	147,244	147,244
Surplus for the financial year	31,257	31,257
Balance at 31 December 2018	<u>178,501</u>	<u>178,501</u>
Surplus for the financial year	46,540	46,540
Balance at 31 December 2019	<u><u>225,041</u></u>	<u><u>225,041</u></u>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

**CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 €	2018 €
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	16	117,230	(760)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		(3,801)	(2,535)
Proceeds from disposal of tangible fixed assets		-	1,200
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(3,801)</u>	<u>(1,335)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<u>113,429</u>	<u>(2,095)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		<u>153,653</u>	<u>155,748</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR		<u>267,082</u>	<u>153,653</u>
RECONCILIATION TO CASH AT BANK AND IN HAND			
Cash at bank and in hand at end of financial year		221,319	148,806
Designated funds at end of financial year		45,763	4,847
		<u>267,082</u>	<u>153,653</u>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and the preceding financial year.

GENERAL INFORMATION AND BASIS OF PREPARATION

The Sexual Health Centre Company Limited By Guarantee is a company incorporated in Ireland under the Companies Act 2014. The address of the registered office is 16 Peters Street, Cork and the company's registered number is 130615. The nature of the company's operations and its principal activities are set out in the directors' report on pages 3 - 5.

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of The Sexual Health Centre Company Limited By Guarantee is considered to be Euro because that is the currency of the primary economic environment in which the company operates.

These financial statements are separate financial statements.

GOING CONCERN

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost, net of depreciation and any allowance for impairment. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Computers and related equipment	25% straight line basis
Office equipment	25% straight line basis
Fixtures & fittings	25% straight line basis
Motor Vehicle	25% reducing balance basis

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Financial assets and liabilities

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES (CONTINUED)

FINANCIAL INSTRUMENTS (CONTINUED)

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

IMPAIRMENT OF ASSETS

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

Non-financial assets

An asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced to below its carrying amount. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

REVENUE RECOGNITION

Training fees, donations and other income are recognised and accounted for on a receipts basis.

GOVERNMENT GRANTS

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

RETIREMENT BENEFITS

For defined contribution schemes the amounts charged to the income and expenditure account in respect of pension costs and other post-retirement benefits are the contributions payable in the financial year. Differences between contributions payable in the financial year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

LEASES

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

3. INCOME

An analysis of the company's income by geographical market is set out below.

	2019	2018
	€	€
INCOME:		
Ireland	<u>613,059</u>	<u>714,505</u>

	2019	2018
	€	€
An analysis of the company's income is as follows:		
Services income	40,720	29,199
Donations and awards received	1,674	3,333
Funding from HIV Ireland KnowNow Project	-	22,950
Funding from state bodies	565,665	659,023
Funding from Cork City Council - Healthy Ireland	5,000	-
	<u>613,059</u>	<u>714,505</u>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

3. INCOME - CONTINUED

Funding from State Bodies	2019				Deferred Grant Income c/f	Deferred Grant Income	Deferred Grant Income 2019
Funding Authority	Title of Grant	Purpose of Grant	Grant Term	Grant Received	Recognised (deferred)	Grant Income	2019
Health Service Executive Cork South	Section 39 Health & Wellbeing	Service provision/charitable services	Jan 19 to Dec 19	277,160	(25,280)	251,880	-
		Once off funding - LGBT Support Worker	Jan 19 to Dec 19	30,000	-	7,500	22,500
		Once off funding - Youth Health Service (YHS)	Jan 19 to Dec 19	3,000	-	3,000	-
				<u>310,160</u>	<u>(25,280)</u>	<u>262,380</u>	<u>22,500</u>
Health Service Executive Cork South	Section 39 Health & Wellbeing	Youth Health Service for aged 25 and under	Jan 19 to Dec 19	-	3,162	-	3,162
Department of Children and Youth Affairs	Special Projects for Youth	Young People's 1 & Young People's 2 projects	Jan 19 to Dec 19	45,313	101	45,313	101
	Special Projects for Youth	LGBTI+ Capacity Building	Jan 19 to Dec 19	4,300	1,584	5,884	-
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Crisis Pregnancy Counselling Service	Jan 19 to Dec 19				
		i) Crisis pregnancy & post termination counselling		69,287	-	69,287	-
		ii) Full time receptionist		43,926	-	43,926	-
		iii) Supervision & training		2,942	-	2,942	-
				<u>116,155</u>	<u>-</u>	<u>116,155</u>	<u>-</u>
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Community Outreach Project	Jan 19 to Dec 19				
		i) Part time sexual health promotion worker 1		30,457	-	30,457	-
		ii) Co-ordination of project Admin Grade 5		10,000	-	10,000	-
		iii) Overheads and outreach		15,316	-	15,316	-
				<u>55,773</u>	<u>-</u>	<u>55,773</u>	<u>-</u>

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

3. INCOME - CONTINUED

Funding from State Bodies 2019					Deferred Grant Income c/f		Deferred Grant Income
Funding Authority	Title of Grant	Purpose of Grant	Grant Term	Grant Recognised Received	(deferred)	Grant Income	2019
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Park Run World Aids Day 2019 i) Overheads	Jan 19 to Dec 19	4,000	-	4,000	-
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme In The Know i) Overheads	Jan 19 to Dec 19	15,097	-	15,097	-
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Community HIV Testing Project i) Overheads	Jan 19 to Dec 19	21,059	-	21,059	-
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme MSM Project i) Overheads	Jan 19 to Dec 19	40,004	-	40,004	-
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme HIV Fast Track Cities i) Overheads	Jan 19 to Dec 19	20,000	-	-	20,000
Total funding from State Bodies 2019				631,861	(20,433)	565,665	45,763

Exchequer funding from all sources exceeds 50% of total income.

All grants received were revenue grants.

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

3. INCOME - CONTINUED

Funding from State Bodies 2018					Deferred Grant Income c/f	Deferred Grant Income	Deferred Grant Income 2018
Funding Authority	Title of Grant	Purpose of Grant	Grant Term	Grant Received	Recognised (deferred)		
Health Service Executive Cork South	Section 39 Health & Wellbeing	Service provision/charitable services	Jan 18 to Dec 18	226,600	-	251,880	(25,280)
Health Service Executive Cork South	Section 39 Health & Wellbeing	Youth Health Service for aged 25 and under	Jan 18 to Dec 18	141,567	22,398	160,803	3,162
Department of Children and Youth Affairs	Special Projects for Youth	Young People's 1 & Young People's 2 projects	Jan 18 to Dec 18	45,313	101	45,313	101
	Special Projects for Youth	Local Youth Club Capital Funding Scheme	Jan 18 to Dec 18	7,268	5,000	12,268	-
	Special Projects for Youth	LGBTI+ Capacity Building	Jan 18 to Dec 18	4,850	-	3,266	1,584
	Special Projects for Youth	LGBTI+ Service Grant Scheme	Jan 18 to Dec 18	3,500	-	3,500	-
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Crisis Pregnancy Counselling Service	Jan 18 to Dec 18				
		i) Crisis pregnancy & post termination counselling		69,287	-	69,287	-
		ii) Full time receptionist		43,926	-	43,926	-
		iii) Supervision & training		2,942	-	2,942	-
		iv) Medical service		2,976	-	2,976	-
				119,131	-	119,131	-
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Community Outreach Project	Jan 18 to Dec 18				
		i) Part time sexual health promotion worker 1		30,457	-	30,457	-
		ii) Co-ordination of project Admin Grade 5		10,000	-	10,000	-
		iii) Overheads and outreach		12,339	-	12,339	-
				52,796	-	52,796	-

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

3. INCOME - CONTINUED

Funding from State Bodies 2018					Deferred Grant Income c/f		Deferred Grant Income
Funding Authority	Title of Grant	Purpose of Grant	Grant Term	Grant Recognised Received	(deferred)	Income	2018
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Park Run World Aids Day 2019 i) Overheads	Jan 18 to Dec 18	10,066	-	10,066	-
Total funding from State Bodies 2018				<u>611,091</u>	<u>27,499</u>	<u>659,023</u>	<u>(20,433)</u>

Exchequer funding from all sources exceeds 50% of total income.

All grants received were revenue grants.

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

4.	OPERATING SURPLUS FOR THE FINANCIAL YEAR	2019	2018
		€	€
	Operating surplus for the financial year on ordinary activities is stated after charging:		
	Depreciation of tangible fixed assets	4,801	5,902
	Operating lease rentals		
	- Premises	<u>17,000</u>	<u>17,833</u>
	and after crediting:		
	Profit on disposal of tangible fixed assets	<u>-</u>	<u>526</u>
5.	STAFF NUMBERS AND COSTS		
	Number of employees	2019	2018
	The average monthly number of employees (including the directors) was:	Number	Number
	Management and administration	3	3
	Health promotion	7	4
	Counselling and support	3	2
	Youth Health Service	-	7
		<u>13</u>	<u>16</u>
	Their aggregate remuneration comprised:	2019	2018
		€	€
	Wages and salaries	356,951	434,825
	Social insurance costs	37,109	45,424
	Other retirement benefit costs	10,471	7,172
	Expensed during the financial year	<u>404,531</u>	<u>487,421</u>
	Employee benefits breakdown		
	Range of total employee benefits	2019	2018
	From - to	Number	Number
	€60,000 - €70,000	-	-
	€70,000 - €80,000	1	1

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

6. DIRECTORS' REMUNERATION AND KEY MANAGEMENT REMUNERATION

	2019	2018
	€	€
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	-	-
	<u> </u>	<u> </u>

Other than as disclosed above, other disclosures required by S.305/306 of the Companies Act 2014 are Nil for both the current and prior year financial years.

The remuneration of key management amounts to €184,167 (2018: €183,236).

The remuneration of connected persons amounts to €Nil (2018 : €Nil).

7. TANGIBLE ASSETS

	Computers & office equipment	Fixtures & fittings	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2019	98,848	9,721	10,990	119,559
Additions	3,801	-	-	3,801
At 31 December 2019	<u>102,649</u>	<u>9,721</u>	<u>10,990</u>	<u>123,360</u>
Depreciation				
At 1 January 2019	96,314	7,091	7,281	110,686
Charge for the financial year	2,537	1,337	927	4,801
At 31 December 2019	<u>98,851</u>	<u>8,428</u>	<u>8,208</u>	<u>115,487</u>
Net book values				
At 31 December 2019	<u>3,798</u>	<u>1,293</u>	<u>2,782</u>	<u>7,873</u>
At 31 December 2018	<u>2,534</u>	<u>2,630</u>	<u>3,709</u>	<u>8,873</u>

8. DEBTORS

	2019	2018
	€	€
Amounts falling due within one year:-		
Other debtors	884	2,427
Health Service Executive S39 receivable	-	25,280
Prepayments and accrued income	3,927	4,104
	<u>4,811</u>	<u>31,811</u>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

9. CREDITORS (Amounts falling due within one financial year)	2019	2018
	€	€
Other creditors	1,177	1,896
Accruals	7,785	9,093
Deferred income	45,763	4,847
	<u>54,725</u>	<u>15,836</u>

10. RESERVES	Income and expenditure account	Total
	€	€
At beginning of financial year	178,501	178,501
Surplus for the financial year	46,540	46,540
At end of financial year	<u>225,041</u>	<u>225,041</u>

11. TAXATION

The company has agreed charitable status with the Revenue Commissioners and therefore no provision for taxation is required.

12. MEMBERSHIP

The Sexual Health Centre Limited is a company limited by guarantee and does not have a share capital. It is guaranteed by its members to the extent of €1.269738 per member.

13. RETIREMENT BENEFIT SCHEMES

The company operates a defined contribution retirement benefit scheme for all qualifying employees. The total expense charged to the income and expenditure in the financial year end 31 December 2019 was €7,172 (2018: €16,204).

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

14. FINANCIAL COMMITMENTS

Leased Premises Commitments

The company has entered into the following agreement for lease of property:-
i) 16 Peter Street, Cork City, lease commenced in August 2018 for a period of 15 years.
The annual rental charge for this property amounts to €17,000.

The total minimum lease payable in respect of the premises is as follows:-

	2019	2018
	€	€
On Premises		
Within one year	17,000	17,000
Between one and two years	17,000	17,000
Between two and five years	51,000	51,000
After five years	145,915	162,915
	<u>230,915</u>	<u>247,915</u>

15. FINANCIAL INSTRUMENTS

The carrying values of the company's financial assets and liabilities are summarised by category below:

Financial assets

Measured at undiscounted amount receivable

Debtors and other debtors (Note 8)	<u>884</u>	<u>27,707</u>
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Financial liabilities

Measured at undiscounted amount payable

Other creditors (Note 9)	<u>1,177</u>	<u>1,896</u>
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16. CASH FLOW STATEMENT

Reconciliation of operating surplus to cash generated by operations

	2019	2018
	€	€
Operating surplus	46,540	31,257
Adjustment for:		
Depreciation of tangible fixed assets	4,801	5,902
Profit on disposal of fixed assets	-	(526)
Operating cash flows before movement in working capital	<u>51,341</u>	<u>36,633</u>
Decrease/(increase) in debtors	27,000	(17,644)
Increase/(decrease) in creditors	38,889	(19,749)
Cash inflow/(outflow) generated by operations	<u>117,230</u>	<u>(760)</u>

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

17. RELATED PARTY TRANSACTIONS

The total remuneration for key management personnel for the financial year totalled €183,236 (2018: €183,236), being remuneration disclosed in note 6 to the financial statements.

18. EVENTS SINCE THE BALANCE SHEET DATE

At the date these financial statements have been prepared and approved, disruptions related to the COVID-19 virus remain uncertain. The Company will continue to assess the economic and financial impact of this crisis as the situation evolves.

19. NOTE TO THE FINANCIAL STATEMENTS

In common with many other businesses of our size and nature we use our auditors to prepare and submit annual returns to the Companies Registration Office and assist with the preparation of the financial statements.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 24/09/2020.

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 €	2018 €
GENERAL INCOME AND EXPENDITURE INCLUDING HSE SECTION 39 FUNDING SCHEDULE 1			
Surplus of income over expenditure		33,456	21,848
D.C.Y.A. (YPFSF - CETB) PROJECT SCHEDULE 2			
(Deficit)/surplus of income over expenditure		(3,018)	1,268
CRISIS PREGNANCY SUPPORT AND COUNSELLING SCHEDULE 3			
Surplus of income over expenditure		16,113	4,824
YOUTH HEALTH SERVICE - PROJECT SCHEDULE 4			
Surplus of income over expenditure		-	-
KNOWNOW - PROJECT SCHEDULE 5			
Surplus of income over expenditure		-	3,317
Healthy Ireland - PROJECT SCHEDULE 6			
Deficit of income over expenditure		(11)	-
Surplus for the financial year	10	<u>46,540</u>	<u>31,257</u>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

SCHEDULE 1	2019 €	2018 €
INCOME		
Health Service Executive- Section 39 Cork South	262,380	251,880
Services income	40,720	29,199
Donations and awards received	1,674	3,333
	<u>304,774</u>	<u>284,412</u>
EXPENDITURE		
Wages and salaries	183,550	182,646
Social insurance costs	17,639	17,563
Staff costs	8,017	7,617
Outreach expenses	651	188
Rent	9,180	9,630
Rates and upkeep of premises	3,023	2,683
Insurance	5,512	4,747
Light and heat	2,120	3,767
General office and computer expenses	3,999	2,072
Printing, postage and stationery	4,922	5,251
Advertising and publicity	3,458	3,897
Telephone	3,387	2,485
Care and support	3,374	1,134
Motor, travel and meetings	2,391	2,657
Legal and professional	2,453	2,810
Professional fees medical	8,775	2,775
Audit and accountancy fees	2,790	2,790
Bank charges	299	243
Sundry expenses	745	994
Organisational expenses	1,960	3,954
Depreciation of tangible fixed assets	3,073	3,187
Profit on disposal of tangible fixed assets	-	(526)
	<u>271,318</u>	<u>262,564</u>
Surplus for the financial year	<u><u>33,456</u></u>	<u><u>21,848</u></u>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

SCHEDULE 2	2019	2018
D.C.Y.A. (YPFSF - CETB) PROJECT	€	€
INCOME		
Grants received	45,313	45,313
	<u>45,313</u>	<u>45,313</u>
EXPENDITURE		
Project worker costs	39,360	35,276
Accommodation costs	3,698	3,844
Administration, depreciation, equipment and material costs	5,841	5,044
	<u>48,899</u>	<u>44,164</u>
(Deficit)/surplus for the financial year	(3,586)	1,149
Income retained	-	-
(Deficit)/surplus for the financial year	<u>(3,586)</u>	<u>1,149</u>
Opening balance - retained income	101	101
Income retained	-	-
Closing balance - retained income	<u>101</u>	<u>101</u>
D.C.Y.A. (YPFSF - CETB) PROJECT	2019	2018
YOUTH EQUIPMENT GRANT SCHEME	€	€
INCOME		
Grants received	-	-
	<u>-</u>	<u>-</u>
EXPENDITURE		
Administration, equipment and material costs	-	4,971
	<u>-</u>	<u>4,971</u>
Deficit for the financial year	-	(4,971)
Income released	-	(5,000)
Surplus for the financial year	<u>-</u>	<u>29</u>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

SCHEDULE 2 - (CONTINUED)		
D.C.Y.A. (YPFSF - CETB) PROJECT YOUTH CAPITAL GRANT SCHEME	2019 €	2018 €
INCOME		
Grants received	-	7,268
EXPENDITURE		
Administration, equipment and material costs	-	7,268
	-	7,268
Surplus for the financial year	-	-
Income released	-	-
Surplus for the financial year	-	-
D.C.Y.A. (YPFSF - CETB) PROJECT LGBTI+ SERVICE GRANT SCHEME	2019 €	2018 €
INCOME		
Grants received	-	3,500
EXPENDITURE		
Administration costs (including payroll)	-	3,410
	-	3,410
Surplus for the financial year	-	90
D.C.Y.A. (YPFSF - CETB) PROJECT LGBTI+ CAPACITY BUILDING	2019 €	2018 €
INCOME		
Grant income	4,300	4,850
EXPENDITURE		
Administration costs (including payroll)	5,316	3,266
	5,316	3,266
Surplus for the financial year	(1,016)	1,584
Income retained	-	(1,584)
Income released	1,584	-
Surplus for the financial year	568	-
D.C.Y.A. (YPFSF - CETB) PROJECT		
(Deficit)/surplus for the financial year	(3,018)	1,268

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

SCHEDULE 3	2019	2018
	€	€
CRISIS PREGNANCY SUPPORT AND COUNSELLING		
FUNDS RECEIVABLE		
Crisis Pregnancy Counselling	116,155	119,131
Community Outreach Project	55,773	52,796
MSM HIV Testing Project	40,004	-
Community HIV Testing Project	21,059	-
In The Know Project	15,097	-
Park Run World Aids Day	4,000	10,066
HIV Fast Track Cities Project	20,000	-
	<u>272,088</u>	<u>181,993</u>
EXPENDITURE		
Crisis Pregnancy Counselling Costs (including payroll)	114,222	114,694
Community Outreach Project Costs (including payroll)	56,739	49,964
MSM HIV Testing Project Costs (including payroll)	34,624	-
Community HIV Testing Project Costs (including payroll)	14,363	-
In The Know Project costs (including payroll)	12,027	-
HSE CPP - Medical Service costs	-	3,536
Park Run World Aids Day administration costs	4,000	8,975
	<u>235,975</u>	<u>177,169</u>
Surplus for the financial year	36,113	4,824
Income retained - HIV Fast Track Cities Project	(20,000)	-
	<u>16,113</u>	<u>4,824</u>
Opening balance - retained income	-	-
Income retained - HIV Fast Track Cities Project	20,000	-
Closing balance - retained income	<u>20,000</u>	<u>-</u>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

SCHEDULE 4 YOUTH HEALTH SERVICE	2019 €	2018 €
INCOME		
Grants received	-	141,567
	-	141,567
EXPENDITURE		
Payroll costs	-	92,822
Service costs	-	21,674
Medical staff	-	25,631
Administration	-	20,676
	-	160,803
Deficit for the financial year	-	(19,236)
Income released	-	19,236
	-	-
Opening balance - retained income	3,162	22,398
Income released	-	(19,236)
Closing balance - retained income	3,162	3,162

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

SCHEDULE 5 KNOWNOW PROJECT	2019 €	2018 €
INCOME		
HIV Ireland funding received	-	22,950
EXPENDITURE		
Administration costs (including payroll)	-	17,283
Project operational costs	-	2,350
	-	19,633
Surplus for the financial year	-	3,317
Income released	-	-
	-	3,317
Opening balance - retained income	-	-
Income released	-	-
Closing balance - retained income	-	-

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

SCHEDULE 6	2019	2018
HEALTHY IRELAND PROJECT	€	€
INCOME		
Cork City Council Grant Income	5,000	-
	<hr/>	<hr/>
EXPENDITURE		
Project operational costs	5,011	-
	<hr/>	<hr/>
	5,011	-
	<hr/>	<hr/>
Deficit for the financial year	(11)	-
Income released	-	-
	<hr/>	<hr/>
Deficit for the financial year	(11)	-
	<hr/>	<hr/>
Opening balance - retained income	-	-
Income released	-	-
	<hr/>	<hr/>
Closing balance - retained income	-	-
	<hr/>	<hr/>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

ADDITIONAL INFORMATION NOT COVERED BY THE AUDITOR'S REPORT

The Sexual Health Centre Company Limited By Guarantee

Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
No.6 Lapp's Quay
Cork
Dear Sirs,

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other officials of the company (and where appropriate, inspection of evidence) sufficient to satisfy ourselves that we can properly make each of the following representations given to you in connection with your audit of the company's financial statements for the financial year ended 31 December 2019.

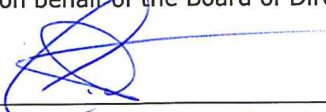
1. We acknowledge as directors our responsibilities under the Companies Act 2014, as applicable, for preparing financial statements for the company and for being satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year and of the profit for the financial year then ended, and otherwise comply with the Act and for making accurate representations to you.
2. We acknowledge our responsibility for ensuring that we have taken all steps that we ought to have taken as a director in order to make ourselves aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information and including a statement on relevant audit information in the Directors' Report.
3. We have provided you with:
 - a. Access to all relevant audit information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
 - b. Additional information that you have requested from us for the purpose of the audit; and
 - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
4. All transactions have been recorded in the accounting records and are reflected in the financial statements.
5. There have been no significant transactions with the directors and officers of the company and other related parties, other than those which are included in the notes to the financial statements.
6. That at no time during the year has the company had any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for directors (or persons connected with them) or to guarantee or provide security for such matters (except as disclosed in the notes to the financial statements).
7. All known, actual, or possible non-compliance with laws and regulations, together with the actual or contingent consequences which may arise there from, the effects of which should be considered when preparing financial statements, have been disclosed to you.
8. We confirm that all errors known to us, or identified by you in the course of your audit and communicated to us, were adjusted.
9. We acknowledge our responsibilities for the design, implementation and maintenance of internal control to prevent and detect fraud and error.
10. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
11. We are not aware of any significant facts relating to any frauds or suspected frauds affecting the company involving:
 - (i) management
 - (ii) employees who have significant roles in internal control, or
 - (iii) others where the fraud could have a material effect on the financial statements.

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12. We have disclosed to you our knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
13. All known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and properly disclosed in accordance with the applicable financial reporting framework.
14. We believe that significant assumptions used in making accounting estimates are reasonable.
15. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware and we confirm that we have appropriately accounted for and disclosed such relationships and transactions in accordance with S.33 FRS 102.
16. All events subsequent to the date of the financial statements and for which FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland require adjustment or disclosure have been adjusted or disclosed.
17. We confirm that the above representations are made on the basis of adequate enquiries of management and staff (and where appropriate, inspection of evidence) sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Signed on behalf of the Board of Directors



Director Ciarán Lynch
CHAIRPERSON



Director SHEILA CONNOLLY

Date: 24/09/2020