

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**  
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**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

**DIRECTORS AND OTHER INFORMATION**

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<b>DIRECTORS</b>	Ciaran Lynch (Chairperson) Sheila Connolly (Treasurer) Elizabeth Murphy Thomas Quigley Giles Reid Dr. Meenakshi Uppal Dr. Aoife O'Sullivan Dr. Louise Crowley
<b>COMPANY SECRETARY</b>	Dr. Louise Crowley
<b>CHARITY NUMBER</b>	CHY 19919
<b>COMPANY NUMBER</b>	130615
<b>REGISTERED OFFICE &amp; BUSINESS ADDRESS</b>	16 Peters Street Cork
<b>AUDITOR</b>	Deloitte Ireland LLP Chartered Accountants and Statutory Audit Firm No.6 Lapp's Quay Cork
<b>BANKERS</b>	Bank of Ireland 70 Patrick Street Cork
<b>SOLICITORS</b>	Noonan Linehan Carroll Coffey 54, North Main Street Cork
<b>COUNTRY OF INCORPORATION</b>	Ireland

## THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

### DIRECTORS' REPORT

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The directors present their report together with the audited financial statements for the financial year ended 31 December 2018.

#### PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company is as follows:-

- (a) To prevent or curb the spread of sexually transmitted infections (STIs) and crisis pregnancies and/or any condition related thereto through the provision of educational and advisory services for the public.
- (b) To prevent or curb the spread of the medical condition known as AIDS (Acquired Immune Deficiency Syndrome) and/or any condition related thereto through the provision of educational and advisory services for the public.
- (c) To provide for the relief of distress and suffering among and to make provision for persons affected directly or indirectly by AIDS and/or any condition related thereto.
- (d) To provide for the relief of distress and suffering among and to make provision for persons affected directly or indirectly by crisis pregnancies and/or any condition related thereto.

The results for the financial year were in line with the directors' expectations.

Youth Health Service project was completed at 31 December 2018.

#### FUTURE DEVELOPMENTS

The directors do not foresee any significant change to the company's operations in the short term but a secure source of outside funding is needed to enable the company to continue to operate in the medium to longer term.

#### FINANCIAL RISK MANAGEMENT AND OBJECTIVES

The directors confirm that The Sexual Health Centre Company Limited By Guarantee identifies, evaluates and manages its significant risks on an ongoing basis. This process has been in place both throughout the accounting period, and up to the date of approval of the financial statements.

The directors identified the principal risks facing the business, and whilst recognising that these risks cannot be wholly eliminated, the directors are of the view that the risks are being appropriately addressed by the company's internal and financial management controls.

#### RESULTS FOR THE FINANCIAL YEAR

	2018	2017
	€	€
The directors report a surplus/(deficit) for the financial year of	<u>31,257</u>	<u>(1,904)</u>

#### ASSETS AND LIABILITIES AND FINANCIAL POSITION

The total assets of the company have increased by €11,508, the total liabilities have decreased by €19,749, resulting in an increase in net assets of €31,257.

#### GOING CONCERN

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

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# THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT

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### **DIRECTORS AND SECRETARY**

The directors, who served at any time during the financial year and subsequent to the financial year end except as noted, were as follows:

Ciaran Lynch (Chairperson)

Giles Reid

Elizabeth Murphy

Miriam Forde - resigned 4 June 2019

Sheila Connolly

Thomas Quigley

Suzanne Hegarty -resigned 21 March 2018

Evelyn Grant -resigned 21 March 2018

Carl Plover - resigned 21 March 2018

Dr. Meenakshi Uppal - appointed 8 March 2019

Dr. Aoife O'Sullivan - appointed 8 March 2019

Dr. Louise Crowley (secretary) - appointed 20 December 2018

The secretaries, who served at any time during the financial year and subsequent to the financial year end were Deirdre Seery (resigned as secretary on 21 March 2018), Sheila Connolly (appointed secretary on 21 March 2018 and resigned as secretary on 20 December 2018), Giles Reid (appointed secretary on 20 December 2018 and resigned as secretary on 4 June 2019) and Dr. Louise Crowley (appointed secretary on 4 June 2019).

### **ACCOUNTING RECORDS**

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act, 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office 16 Peters Street, Cork.

### **EVENTS SINCE THE BALANCE SHEET DATE**

There have been no significant events affecting the company since the financial year end which would impact the amounts or disclosures in these financial statements.

### **STATEMENT ON RELEVANT AUDIT INFORMATION**

In the case of each of the persons who are directors at the time this report is approved in accordance with Section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014 (as amended).

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**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT**

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**AUDITOR**

The auditor, Deloitte Ireland LLP, Chartered Accountants and Statutory Audit Firm, continues in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by:

  
\_\_\_\_\_  
Sheila Connolly  
Director

  
\_\_\_\_\_  
Ciaran Lynch  
Director

Date:

## **THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014 and the applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council ("relevant financial reporting framework").

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.





**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

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**Report on the audit of the financial statements**

**Opinion on the financial statements of The Sexual Health Centre Company Limited By Guarantee (the 'company')**

In our opinion the financial statements:

- \* give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of the surplus of the company for the financial year then ended; and
- \* have been properly prepared in accordance with the relevant financial reporting frameworks and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- \* the Income and Expenditure Account;
- \* the Balance Sheet;
- \* the Statement of Changes in Equity;
- \* the Cash Flow Statement; and
- \* the related notes 1 to 20, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council ("relevant financial reporting framework").

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- \* the directors' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- \* the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

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**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Reports and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- \* Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

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- \* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- \* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- \* Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity (or where relevant, the group) to cease to continue as a going concern.
  
- \* Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Report on other legal and regulatory requirements**

**Opinion on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- \* We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- \* In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- \* The financial statements are in agreement with the accounting records.
- \* In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

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**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



John Kelly  
For and on behalf of Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
No.6 Lapp's Quay  
Cork

Date 12/7/19





THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

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<b>Continuing Operations</b>	<b>Notes</b>	<b>2018</b> <b>€</b>	<b>2017</b> <b>€</b>
Total income	3	714,505	795,007
Administrative expenses		(262,564)	(383,733)
Projects expenses		(420,684)	(413,178)
		<u>(683,248)</u>	<u>(796,911)</u>
<b>Surplus/(deficit) for the financial year</b>	<b>10</b>	<u>31,257</u>	<u>(1,904)</u>

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**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
AS AT 31 DECEMBER 2018**

	Notes	2018 €	2017 €
<b>FIXED ASSETS</b>			
Tangible assets	7	<u>8,873</u>	<u>12,914</u>
<b>CURRENT ASSETS</b>			
Debtors	8	31,811	14,167
Cash at bank and in hand		148,806	128,249
Designated funds		<u>4,847</u>	<u>27,499</u>
		<u>185,464</u>	<u>169,915</u>
<b>CREDITORS (Amounts falling due within one financial year)</b>	9	<u>(15,836)</u>	<u>(35,585)</u>
<b>NET CURRENT ASSETS</b>		169,628	134,330
<b>NET ASSETS</b>		<u>178,501</u>	<u>147,244</u>
<b>CAPITAL AND RESERVES</b>			
Reserves	10	<u>178,501</u>	<u>147,244</u>

The financial statements were approved and authorised for issue by the Board of Directors on and signed on its behalf by:

  
Sheila Connolly  
Director

  
Ciaran Lynch  
Director

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

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	Income and expenditure account	Total
	€	€
<b>Balance at 1 January 2017</b>	149,148	149,148
Deficit for the financial year	(1,904)	(1,904)
<b>Balance at 31 December 2017</b>	<u>147,244</u>	<u>147,244</u>
Surplus for the financial year	31,257	31,257
<b>Balance at 31 December 2018</b>	<u><u>178,501</u></u>	<u><u>178,501</u></u>

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

**CASH FLOW STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 €	2017 €
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>	<b>16</b>	(760)	(6,325)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of tangible fixed assets		(2,535)	(5,290)
Proceeds from disposal of tangible fixed assets		1,200	-
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>		<u>(1,335)</u>	<u>(5,290)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>		<u>(2,095)</u>	<u>(11,615)</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>		<u>155,748</u>	<u>167,363</u>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>		<u>153,653</u>	<u>155,748</u>
<b>RECONCILIATION TO CASH AT BANK AND IN HAND</b>			
Cash at bank and in hand at end of financial year		148,806	128,249
Designated funds at end of financial year		4,847	27,499
		<u>153,653</u>	<u>155,748</u>

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and the preceding financial year.

**GENERAL INFORMATION AND BASIS OF PREPARATION**

The Sexual Health Centre Company Limited By Guarantee is a company incorporated in Ireland under the Companies Act 2014. The address of the registered office is 16 Peters Street, Cork and the company's registered number is 130615. The nature of the company's operations and its principal activities are set out in the directors' report on pages 3 - 5.

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of The Sexual Health Centre Company Limited By Guarantee is considered to be Euro because that is the currency of the primary economic environment in which the company operates.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost, net of depreciation and any allowance for impairment. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Computers and related equipment	25% straight line basis
Office equipment	25% straight line basis
Fixtures & fittings	25% straight line basis
Motor Vehicle	25% reducing balance basis

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

**FINANCIAL INSTRUMENTS**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Financial assets and liabilities**

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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**1. ACCOUNTING POLICIES (CONTINUED)**

**FINANCIAL INSTRUMENTS (CONTINUED)**

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**IMPAIRMENT OF ASSETS**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

**Non-financial assets**

An asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced to below its carrying amount. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

**REVENUE RECOGNITION**

Training fees, donations and other income are recognised and accounted for on a receipts basis.

**GOVERNMENT GRANTS**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**RETIREMENT BENEFITS**

For defined contribution schemes the amounts charged to the income and expenditure account in respect of pension costs and other post-retirement benefits are the contributions payable in the financial year. Differences between contributions payable in the financial year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

**LEASES**

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION  
UNCERTAINTY**

In the application of the company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**3. INCOME**

An analysis of the company's income by geographical market is set out below.

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>INCOME:</b>		
Ireland	<u>714,505</u>	<u>795,007</u>

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
An analysis of the company's income is as follows:		
Services income	29,199	147,818
Donations and awards received	3,333	10,000
Funding from HIV Ireland KnowNow Project	22,950	10,682
Funding from European Union Quality Action	-	37,830
Funding from state bodies	<u>659,023</u>	<u>588,677</u>
	<u>714,505</u>	<u>795,007</u>



**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

**3. INCOME - CONTINUED**

Funding from State Bodies	2018				Deferred Grant Income e/f Grant Recognised Received (deferred)	Grant Income	Deferred Grant Income 2018
Health Service Executive Cork South	Section 39 Health & Wellbeing	Service provision/charitable services	Jan 18 to Dec 18	251,880	-	251,880	-
Health Service Executive Cork South	Section 39 Health & Wellbeing	Youth Health Service for aged 25 and under	Jan 18 to Dec 18	141,567	22,398	160,803	3,162
Department of Children and Youth Affairs	Special Projects for Youth	Young People's 1 & Young People's 2 projects	Jan 18 to Dec 18	45,313	101	45,313	101
	Special Projects for Youth	Local Youth Club Capital Funding Scheme	Jan 18 to Dec 18	7,268	5,000	12,268	-
	Special Projects for Youth	LGBTI+ Capacity Building	Jan 18 to Dec 18	4,850	-	3,266	1,584
	Special Projects for Youth	LGBTI+ Service Grant Scheme	Jan 18 to Dec 18	3,500	-	3,500	-
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Crisis Pregnancy Counselling Service	Jan 18 to Dec 18				
		i) Crisis pregnancy & post termination counselling		69,287	-	69,287	-
		ii) Full time receptionist		43,926	-	43,926	-
		iii) Supervision & training		2,942	-	2,942	-
		iv) Medical service		2,976	-	2,976	-
				119,131	-	119,131	-
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Community Outreach Project	Jan 18 to Dec 18				
		i) Part time sexual health promotion worker 1		30,457	-	30,457	-
		ii) Co-ordination of project Admin Grade 5		10,000	-	10,000	-
		iii) Overheads and outreach		12,339	-	12,339	-
				52,796	-	52,796	-

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**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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**3. INCOME - CONTINUED**

Funding from State Bodies		2018		Deferred Grant Income c/f		Deferred Grant Income	
Funding Authority	Title of Grant	Purpose of Grant	Grant Term	Grant Recognised Received	(deferred)	Grant Income	2018
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Park Run World Aids Day 2018 I) Overheads	Jan 18 to Dec 18	10,066	-	10,066	-
<b>Total funding from State Bodies 2018</b>				<b>636,371</b>	<b>27,499</b>	<b>659,023</b>	<b>4,847</b>

Exchequer funding from all sources exceeds 50% of total income.

All grants received were revenue grants.

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

**3. INCOME - CONTINUED**

Funding from State Bodies 2017					Deferred Grant Income c/f		Deferred Grant Income	
Funding Authority	Title of Grant	Purpose of Grant	Grant Term	Grant Received	Grant Recognised (deferred)	Grant Income	Grant Income 2017	
Health Service Executive Cork South	Section 39 Health & Wellbeing	Service provision/charitable services	Jan 17 to Dec 17	226,600	-	226,600	-	
Health Service Executive Cork South	Section 39 Health & Wellbeing	Youth Health Service for aged 25 and under	Jan 17 to Dec 17	127,860	30,590	136,052	22,398	
Department of Children and Youth Affairs	Special Projects for Youth	Young People's 1 & Young People's 2 projects	Jan 17 to Dec 17	43,570	101	43,570	101	
	Special Projects for Youth	Local Youth Club Equipment Scheme 2017	Jan 17 to Dec 17	5,000	-	-	5,000	
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Crisis Pregnancy Counselling Service	Jan 17 to Dec 17					
		i) Crisis pregnancy & post termination counselling		60,432	-	60,432	-	
		ii) Full time receptionist		43,031	-	43,031	-	
		iii) Supervision & training		3,048	-	3,048	-	
		iv) Medical service		3,444	-	3,444	-	
				109,955	-	109,955	-	
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Community Outreach Project	Jan 17 to Dec 17					
		i) Part time sexual health promotion worker 1		35,000	-	35,000	-	
		ii) Co-ordination of project Admin Grade 5		10,000	-	10,000	-	
		iii) Co-ordination of research & evaluation		5,000	-	5,000	-	
		iv) Overheads and outreach		5,000	-	5,000	-	
				55,000	-	55,000	-	

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**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

*/Continued from previous page*

**3. INCOME - CONTINUED**

Funding from State Bodies 2017					Deferred Grant Income c/f		Deferred Grant Income
Funding Authority	Title of Grant	Purpose of Grant	Grant Term	Grant Recognised	Grant	Income	2017
				Received	(deferred)		
Health Service Executive National	Section 39 Health & Wellbeing	HSE Sexual Health & Crisis Pregnancy Programme Pilot Project .5 Sexual Health Promotion Worker	Jan 17 to Dec 17				
		I) Part time sexual health promotion worker Admin Grade 4		10,000	-	10,000	-
		II) Overheads		2,400	-	2,400	-
		III) Training		2,600	-	2,600	-
		IV) Monitoring & evaluation		2,500	-	2,500	-
				<u>17,500</u>	<u>-</u>	<u>17,500</u>	<u>-</u>
<b>Total funding from State Bodies 2017</b>				<u>585,485</u>	<u>30,691</u>	<u>588,677</u>	<u>27,499</u>

Exchequer funding from all sources exceeds 50% of total income.

All grants received were revenue grants.

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

<b>4.</b>	<b>OPERATING SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>	<b>2018</b>	<b>2017</b>
		<b>€</b>	<b>€</b>
	Operating surplus/(deficit) for the financial year on ordinary activities is stated after charging:		
	Depreciation of tangible fixed assets	5,902	8,090
	Operating lease rentals		
	- Premises	<u>17,833</u>	<u>15,000</u>
	and after crediting:		
	Profit on disposal of tangible fixed assets	<u>526</u>	<u>-</u>
<b>5.</b>	<b>STAFF NUMBERS AND COSTS</b>		
	<b>Number of employees</b>	<b>2018</b>	<b>2017</b>
	The average monthly number of employees (including the directors) was:	<b>Number</b>	<b>Number</b>
	Management and administration	3	3
	Health promotion	4	3
	Counselling and support	2	2
	Youth Health Service	7	5
		<u>16</u>	<u>13</u>
	<b>Their aggregate remuneration comprised:</b>	<b>2018</b>	<b>2017</b>
		<b>€</b>	<b>€</b>
	Wages and salaries	434,825	454,666
	Redundancy costs	-	14,290
	Social insurance costs	45,424	47,737
	Other retirement benefit costs	7,172	16,204
	Expensed during the financial year	<u>487,421</u>	<u>532,897</u>
	<b>Employee benefits breakdown</b>		
	<b>Range of total employee benefits</b>	<b>2018</b>	<b>2017</b>
	<b>From - to</b>	<b>Number</b>	<b>Number</b>
	€60,000 - €70,000	-	-
	€70,000 - €80,000	1	1

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

**6. DIRECTORS' REMUNERATION AND KEY MANAGEMENT REMUNERATION**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	-	-
	<u>          </u>	<u>          </u>

Other than as disclosed above, other disclosures required by S.305/306 of the Companies Act 2014 are Nil for both the current and prior year financial years.

The remuneration of key management amounts to €183,236 (2017: €196,261).

The remuneration of connected persons amounts to €Nil (2017 : €Nil).

**7. TANGIBLE ASSETS**

	<b>Computers &amp; office equipment</b>	<b>Fixtures &amp; fittings</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>				
At 1 January 2018	97,464	8,570	20,990	127,024
Additions	1,384	1,151	-	2,535
Disposals	-	-	(10,000)	(10,000)
At 31 December 2018	<u>98,848</u>	<u>9,721</u>	<u>10,990</u>	<u>119,559</u>
<b>Depreciation</b>				
At 1 January 2018	93,082	5,657	15,371	114,110
On disposals	-	-	(9,326)	(9,326)
Charge for the financial year	3,232	1,434	1,236	5,902
At 31 December 2018	<u>96,314</u>	<u>7,091</u>	<u>7,281</u>	<u>110,686</u>
<b>Net book values</b>				
At 31 December 2018	<u>2,534</u>	<u>2,630</u>	<u>3,709</u>	<u>8,873</u>
At 31 December 2017	<u>4,382</u>	<u>2,913</u>	<u>5,619</u>	<u>12,914</u>

**8. DEBTORS**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>Amounts falling due within one year:-</b>		
Other debtors	2,427	10,102
Health Service Executive S39 receivable	25,280	-
Prepayments and accrued income	4,104	4,065
	<u>31,811</u>	<u>14,167</u>

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

<b>9. CREDITORS (Amounts falling due within one financial year)</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Other creditors	1,896	1,524
Accruals	9,093	6,562
Deferred income	4,847	27,499
	<u>15,836</u>	<u>35,585</u>

<b>10. RESERVES</b>	<b>Income and expenditure account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
At beginning of financial year	147,244	147,244
Surplus for the financial year	31,257	31,257
At end of financial year	<u>178,501</u>	<u>178,501</u>

**11. TAXATION**

The company has agreed charitable status with the Revenue Commissioners and therefore no provision for taxation is required.

**12. MEMBERSHIP**

The Sexual Health Centre Limited is a company limited by guarantee and does not have a share capital. It is guaranteed by its members to the extent of €1.269738 per member.

**13. RETIREMENT BENEFIT SCHEMES**

The company operates a defined contribution retirement benefit scheme for all qualifying employees. The total expense charged to the income and expenditure in the financial year end 31 December 2018 was €7,172 (2017: €16,204).

<b>14. ANNUAL COMMITMENTS IN RESPECT OF RENTALS</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Expiry after 5 years	17,000	15,000
	<u>17,000</u>	<u>15,000</u>

The rental commitment relates to the building from which the company conducts its business activities.

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

<b>15. FINANCIAL INSTRUMENTS</b>	<b>2018</b>	<b>2017</b>
The carrying values of the company's financial assets and liabilities are summarised by category below:	<b>€</b>	<b>€</b>
<b>Financial assets</b>		
Measured at undiscounted amount receivable		
Debtors and other debtors (Note 8)	27,707	10,102
	<u>          </u>	<u>          </u>
<b>Financial liabilities</b>		
Measured at undiscounted amount payable		
Other creditors (Note 9)	1,896	1,524
	<u>          </u>	<u>          </u>

<b>16. CASH FLOW STATEMENT</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Reconciliation of operating surplus/(deficit) to cash generated by operations		
<b>Operating surplus/(deficit)</b>	31,257	(1,904)
Adjustment for:		
Depreciation of tangible fixed assets	5,902	8,090
Profit on disposal of fixed assets	(526)	-
	<u>          </u>	<u>          </u>
<b>Operating cash flows before movement in working capital</b>	36,633	6,186
Increase in debtors	(17,644)	(7,119)
Decrease in creditors	(19,749)	(5,392)
	<u>          </u>	<u>          </u>
<b>Cash outflow generated by operations</b>	<u>          </u>	<u>          </u>

**17. RELATED PARTY TRANSACTIONS**

The total remuneration for key management personnel for the financial year totalled €183,236 (2017: €196,261), being remuneration disclosed in note 6 to the financial statements.

**18. EVENTS SINCE THE BALANCE SHEET DATE**

There have been no significant events affecting the company since the financial year end which would impact the amounts or disclosures in these financial statements.

**19. NOTE TO THE FINANCIAL STATEMENTS**

In common with many other businesses of our size and nature we use our auditors to prepare and submit annual returns to the Companies Registration Office and assist with the preparation of the financial statements.



**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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**20. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on 04/06/2019.

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 €	2017 €
<b>GENERAL INCOME AND EXPENDITURE INCLUDING HSE SECTION 39 FUNDING SCHEDULE 1</b>			
Surplus of income over expenditure		21,848	685
 <b>D.C.Y.A. (YPFSF - CETB) PROJECT SCHEDULE 2</b>			
Surplus/(deficit) of income over expenditure		1,268	(2,152)
 <b>CRISIS PREGNANCY SUPPORT AND COUNSELLING SCHEDULE 3</b>			
Surplus/(deficit) of income over expenditure		4,824	(437)
 <b>YOUTH HEALTH SERVICE - PROJECT SCHEDULE 4</b>			
Surplus of income over expenditure		-	-
 <b>EUROPEAN UNION QUALITY ACTION - PROJECT SCHEDULE 5</b>			
Surplus of income over expenditure		-	-
 <b>KNOWNOW - PROJECT SCHEDULE 6</b>			
Surplus of income over expenditure		3,317	-
<b>Surplus/(deficit) for the financial year</b>	<b>10</b>	<u>31,257</u>	<u>(1,904)</u>

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

<b>SCHEDULE 1</b>	<b>2018 €</b>	<b>2017 €</b>
<b>INCOME</b>		
Health Service Executive- Section 39 Cork South	251,880	226,600
Services income	29,199	147,818
Donations and awards received	3,333	10,000
	<u>284,412</u>	<u>384,418</u>
<b>EXPENDITURE</b>		
Wages and salaries	182,646	222,362
Redundancy costs	-	14,290
Social insurance costs	17,563	22,172
Staff costs	7,617	13,629
Outreach expenses	188	2,299
Rent	9,630	15,000
Rates and upkeep of premises	2,683	7,224
Insurance	4,747	11,163
Light and heat	3,767	6,739
General office and computer expenses	2,072	4,502
Printing, postage and stationery	5,251	8,472
Advertising and publicity	3,897	5,600
Telephone	2,485	5,754
Care and support	1,134	3,799
Motor, travel and meetings	2,657	6,422
Legal and professional	2,810	3,945
Professional fees medical	2,775	7,840
Audit and accountancy fees	2,790	5,166
Bank charges	243	666
Sundry expenses	994	2,160
Organisational expenses	3,954	6,439
Depreciation of tangible fixed assets	3,187	8,090
Profit on disposal of tangible fixed assets	(526)	-
	<u>262,564</u>	<u>383,733</u>
<b>Surplus for the financial year</b>	<u>21,848</u>	<u>685</u>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

<b>SCHEDULE 2</b>	<b>2018</b>	<b>2017</b>
<b>D.C.Y.A. (YPFSF - CETB) PROJECT</b>	<b>€</b>	<b>€</b>
<b>INCOME</b>		
Grants received	45,313	43,570
	<u>45,313</u>	<u>43,570</u>
<b>EXPENDITURE</b>		
Project worker costs	35,276	36,071
Accommodation costs	3,844	3,861
Administration, depreciation, equipment and material costs	5,044	5,790
	<u>44,164</u>	<u>45,722</u>
<b>Surplus/(deficit) for the financial year</b>	1,149	(2,152)
Income retained	-	-
<b>Surplus/(deficit) for the financial year</b>	<u>1,149</u>	<u>(2,152)</u>
<b>Opening balance - retained income</b>	101	101
Income retained	-	-
<b>Closing balance - retained income</b>	<u>101</u>	<u>101</u>
<b>D.C.Y.A. (YPFSF - CETB) PROJECT</b>	<b>2018</b>	<b>2017</b>
<b>YOUTH EQUIPMENT GRANT SCHEME</b>	<b>€</b>	<b>€</b>
<b>INCOME</b>		
Grants received	-	5,000
	<u>-</u>	<u>5,000</u>
<b>EXPENDITURE</b>		
Administration, equipment and material costs	4,971	-
	<u>4,971</u>	<u>-</u>
<b>(Deficit)/surplus for the financial year</b>	(4,971)	5,000
Income released/(retained)	5,000	(5,000)
<b>Surplus for the financial year</b>	<u>29</u>	<u>-</u>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

SCHEDULE 2 - (CONTINUED)

D.C.Y.A. (YPFSF - CETB) PROJECT YOUTH CAPITAL GRANT SCHEME	2018 €	2017 €
<b>INCOME</b>		
Grants received	7,268	-
<b>EXPENDITURE</b>		
Administration, equipment and material costs	7,268	-
	7,268	-
<b>Surplus for the financial year</b>	-	-
Income released	-	-
<b>Surplus for the financial year</b>	-	-
<b>D.C.Y.A. (YPFSF - CETB) PROJECT LGBTI+ SERVICE GRANT SCHEME</b>	<b>2018 €</b>	<b>2017 €</b>
<b>INCOME</b>		
Grants received	3,500	-
<b>EXPENDITURE</b>		
Administration costs (including payroll)	3,410	-
	3,410	-
<b>Surplus for the financial year</b>	90	-
Income retained	-	-
<b>Surplus for the financial year</b>	90	-
<b>D.C.Y.A. (YPFSF - CETB) PROJECT LGBTI+ CAPACITY BUILDING</b>	<b>2018 €</b>	<b>2017 €</b>
<b>INCOME</b>		
Grant Income	4,850	-
<b>EXPENDITURE</b>		
Administration costs (including payroll)	3,266	-
	3,266	-
<b>Surplus for the financial year</b>	1,584	-
Income retained	(1,584)	-
<b>Surplus for the financial year</b>	-	-
<b>D.C.Y.A. (YPFSF - CETB) PROJECT</b>		
<b>Surplus/(deficit) for the financial year</b>	<b>1,268</b>	<b>(2,152)</b>

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

<b>SCHEDULE 3</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>CRISIS PREGNANCY SUPPORT AND COUNSELLING</b>		
<b>FUNDS RECEIVABLE</b>		
Crisis Pregnancy Programme	119,131	109,955
Community Mobilisation Project	52,796	55,000
Crisis Pregnancy Programme - Sexual Health Promotion	-	17,500
Park Run World Aids Day	10,066	-
	<u>181,993</u>	<u>182,455</u>
<b>EXPENDITURE</b>		
Counselling costs (including payroll)	114,694	107,092
Community Mobilisation Project costs (including payroll)	49,964	55,396
Sexual Health Promotion costs (including payroll)	-	17,500
HSE CPP - Medical Service costs	3,536	2,904
Park Run World Aids Day administration costs	8,975	-
	<u>177,169</u>	<u>182,892</u>
<b>Surplus/(deficit) for the financial year</b>	<b>4,824</b>	<b>(437)</b>
Income retained	-	-
	<u>4,824</u>	<u>437</u>
<b>Opening balance - retained income</b>	<b>-</b>	<b>-</b>
Income retained	-	-
	<u>-</u>	<u>-</u>
<b>Closing balance - retained income</b>	<b>-</b>	<b>-</b>

THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

<b>SCHEDULE 4</b>	<b>2018</b>	<b>2017</b>
<b>YOUTH HEALTH SERVICE</b>	<b>€</b>	<b>€</b>
<b>INCOME</b>		
Grants received	141,567	127,860
	<u>141,567</u>	<u>127,860</u>
<b>EXPENDITURE</b>		
Payroll costs	92,822	60,924
Service costs	21,674	36,357
Medical staff	25,631	26,771
Administration	20,676	12,000
	<u>160,803</u>	<u>136,052</u>
<b>Deficit for the financial year</b>	<b>(19,236)</b>	<b>(8,192)</b>
Income released	19,236	8,192
	<u>-</u>	<u>-</u>
<b>Opening balance - retained income</b>	<b>22,398</b>	<b>30,590</b>
Income released	(19,236)	(8,192)
<b>Closing balance - retained income</b>	<b><u>3,162</u></b>	<b><u>22,398</u></b>

**THE SEXUAL HEALTH CENTRE COMPANY LIMITED BY GUARANTEE**

**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

<b>SCHEDULE 5</b>	<b>2018</b>	<b>2017</b>
<b>EUROPEAN UNION QUALITY ACTION</b>	<b>€</b>	<b>€</b>
<b>INCOME</b>		
The Federal Centre for Health Education (BZgA)	-	37,830
	<u>          </u>	<u>          </u>
<b>EXPENDITURE</b>		
Project operational costs	-	37,830
	<u>          </u>	<u>          </u>
	-	37,830
	<u>          </u>	<u>          </u>
<b>Surplus for the financial year</b>		
Income released	-	-
	<u>          </u>	<u>          </u>
	-	-
	<u>          </u>	<u>          </u>
<b>Opening balance - retained income</b>		
Income released	-	-
	<u>          </u>	<u>          </u>
<b>Closing balance - retained income</b>		
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
<b>SCHEDULE 6</b>	<b>2018</b>	<b>2017</b>
<b>KNOWNOW PROJECT</b>	<b>€</b>	<b>€</b>
<b>INCOME</b>		
HIV Ireland funding received	22,950	10,682
	<u>          </u>	<u>          </u>
<b>EXPENDITURE</b>		
Administration costs (including payroll)	17,283	5,573
Project operational costs	2,350	5,109
	<u>          </u>	<u>          </u>
	19,633	10,682
	<u>          </u>	<u>          </u>
<b>Surplus for the financial year</b>		
Income released	3,317	-
	<u>          </u>	<u>          </u>
	-	-
	<u>          </u>	<u>          </u>
	3,317	-
	<u>          </u>	<u>          </u>
<b>Opening balance - retained income</b>		
Income released	-	-
	<u>          </u>	<u>          </u>
<b>Closing balance - retained income</b>		
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>